

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

QUAD GAS CORPORATION
TRACE OIL & GAS COMPANY
200 BERING DR/STE 120
HOUSTON TX 77057



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 707401 3954

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY ALBA-GOLDEN ISD G WASTE DISPOSAL	10 10 10	10 10 10	Lease: 2000 Type: REAL Owner #: 707401 Legal: ALBA (SC) NORTH CENTRAL UNIT BASA RESOURCES INC AB 109 J CRAWFORD ETAL SURVEY RRC# 11745 .000014 Royalty Interest Category: G1 Railroad #: 11745
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2023 as compared to \$30 in 2018 is a 66.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	10 0 10	0 10 0	10 0 10

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	10	20	Lease: 22670 Type: REAL Owner #: 707401		
QUITMAN ISD	10	20	Legal: COKE SC UNIT TR 07		
HOSPITAL	10	20	GTG OPERATING LLC		
WASTE DISPOSAL	10	20	AB 657 M Y'BARBO SURVEY (C B KENNEMER 'C') .0196331		
HB1984: The Appraised value of \$20 in 2023 as compared to \$10 in 2018 is a 100.00% increase.			.001029 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	10	0	20		
QUITMAN ISD	10	0	20		
HOSPITAL	10	0	20		
WASTE DISPOSAL	10	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	60	80	Lease: 22750 Type: REAL Owner #: 707401		
QUITMAN ISD	60	80	Legal: COKE SC UNIT TR 15		
HOSPITAL	60	80	GTG OPERATING LLC		
WASTE DISPOSAL	60	80	AB 347 J KNIGHT SURVEY (C B KENNEMER 'B') .0822195		
HB1984: The Appraised value of \$80 in 2023 as compared to \$30 in 2018 is a 166.67% increase.			.001029 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	60	0	80		
QUITMAN ISD	60	0	80		
HOSPITAL	60	0	80		
WASTE DISPOSAL	60	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	20	30	Lease: 22755 Type: REAL Owner #: 707401		
QUITMAN ISD	20	30	Legal: COKE SC UNIT TR 15A		
HOSPITAL	20	30	GTG OPERATING LLC		
WASTE DISPOSAL	20	30	AB 347 J KNIGHT SURVEY (C B KENNEMER 'A') .0292654		
HB1984: The Appraised value of \$30 in 2023 as compared to \$10 in 2018 is a 200.00% increase.			.001029 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	20	0	30		
QUITMAN ISD	20	0	30		
HOSPITAL	20	0	30		
WASTE DISPOSAL	20	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	60	80	Lease: 22770 Type: REAL Owner #: 707401		
QUITMAN ISD	60	80	Legal: COKE SC UNIT TR 17		
HOSPITAL	60	80	GTG OPERATING LLC		
WASTE DISPOSAL	60	80	AB 347 J KNIGHT SURVEY (MOBIL-ROBINSON HRS B).0455802		
HB1984: The Appraised value of \$80 in 2023 as compared to \$30 in 2018 is a 166.67% increase.			.001954 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	60	0	80		
QUITMAN ISD	60	0	80		
HOSPITAL	60	0	80		
WASTE DISPOSAL	60	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	1,070	550	Lease: 71200 Type: REAL Owner #: 707401		
QUITMAN ISD	1,070	550	Legal: MALONE-TAYLOR UNIT #1		
HOSPITAL	1,070	550	SOUTHWEST OPER INC		
WASTE DISPOSAL	1,070	550	AB 458-523 POLK-SECREST SURVEY RRC# 12642		
HB1984: The Appraised value of \$550 in 2023 as compared to \$1,150 in 2018 is a 52.17% decrease.			.007334 Royalty Interest Category: G1 Railroad #: 12642		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	1,070	0	550		
QUITMAN ISD	1,070	0	550		
HOSPITAL	1,070	0	550		
WASTE DISPOSAL	1,070	0	550		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		10	Lease: 125320 Type: REAL Owner #: 707401		
QUITMAN ISD		10	Legal: QUIT SC EF WF 1 TR 12		
HOSPITAL		10	ATLAS OPERATING		
WASTE DISPOSAL		10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-RAINWATER-SMITH UN)		
No 2018 Hist			.000259 Royalty Interest Category: G1 Railroad #: 5445		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	0	0	10		
QUITMAN ISD	0	0	10		
HOSPITAL	0	0	10		
WASTE DISPOSAL	0	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		20 20 20 20	Lease: 125350 Type: REAL Owner #: 707401 Legal: QUIT SC EF WF 1 TR 15 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL-H K RAINWATER) .000543 Royalty Interest Category: G1 Railroad #: 5445
HB1984: The Appraised value of \$20 in 2023 as compared to \$10 in 2018 is a 100.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	320 320 320 320	250 250 250 250	Lease: 140600 Type: REAL Owner #: 707401 Legal: SHEPPARD-WHATLEY UNIT SOUTHWEST OPER INC AB 458 J POLK SURVEY WELLS #1-2 RRC# 874 .002016 Royalty Interest Category: G1 Railroad #: 874
HB1984: The Appraised value of \$250 in 2023 as compared to \$350 in 2018 is a 28.57% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	320 320 320 320	0 0 0 0	250 250 250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		120 120 120 120	Lease: 154400 Type: REAL Owner #: 707401 Legal: WHITE-BLALOCK UNIT #2 ATLAS OPERATING AB 10 H ANDERSON SURVEY (RR #1442-QUIT-SC) .006966 Royalty Interest Category: G1 Railroad #: 1442
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	120 120 120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	410	370	Lease: 500241 Type: REAL Owner #: 707401
QUITMAN ISD	410	370	Legal: SHEPPARD -C- #1
HOSPITAL	410	370	FAIR OIL LTD
WASTE DISPOSAL	410	370	AB 458 JOHN POLK SURVEY
			WELL #1 RRC# 186585
			.002770 Royalty Interest
			Category: G1
			Railroad #: 186585
HB1984: The Appraised value of \$370 in 2023 as compared to \$600 in 2018 is a 38.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	410	0	370
QUITMAN ISD	410	0	370
HOSPITAL	410	0	370
WASTE DISPOSAL	410	0	370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	70	50	Lease: 500265 Type: REAL Owner #: 707401
QUITMAN ISD	70	50	Legal: BLALOCK V C #7
HOSPITAL	70	50	GTG OPERATING LLC
WASTE DISPOSAL	70	50	AB 10 H ANDERSON SURVEY
			WELL #7 RRC #165620
			.000853 Royalty Interest
			Category: G1
			Railroad #: 15374
HB1984: The Appraised value of \$50 in 2023 as compared to \$50 in 2018 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	70	0	50
QUITMAN ISD	70	0	50
HOSPITAL	70	0	50
WASTE DISPOSAL	70	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	120	130	Lease: 500351 Type: REAL Owner #: 707401
QUITMAN ISD	120	130	Legal: WHATLEY -J- #1
HOSPITAL	120	130	FAIR OIL LTD
WASTE DISPOSAL	120	130	AB 458 JOHN POLK SURVEY
			WELL #1 RRC# 12702
			.000625 Royalty Interest
			Category: G1
			Railroad #: 12702
HB1984: The Appraised value of \$130 in 2023 as compared to \$70 in 2018 is a 85.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	120	0	130
QUITMAN ISD	120	0	130
HOSPITAL	120	0	130
WASTE DISPOSAL	120	0	130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	4,290	1,330	Lease: 500429 Type: REAL Owner #: 707401
QUITMAN ISD	4,290	1,330	Legal: COKE PALUXY UNIT
HOSPITAL	4,290	1,330	GTG OPERATING LLC
WASTE DISPOSAL	4,290	1,330	AB 347 J KNIGHT
			RRC 15483
			.000176 Royalty Interest
			Category: G1
			Railroad #: 15483
HB1984: The Appraised value of \$1,330 in 2023 as compared to \$2,620 in 2018 is a 49.24% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	4,290	0	1,330
QUITMAN ISD	4,290	0	1,330
HOSPITAL	4,290	0	1,330
WASTE DISPOSAL	4,290	0	1,330

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
COUNTY	6,440	0	3,050
ALBA-GOLDEN ISD	0	10	0
WASTE DISPOSAL	6,440	0	3,050
QUITMAN ISD	6,430	0	3,040
HOSPITAL	6,430	0	3,040